

CHECKLIST OF MAJOR ESTATE PLANNING METHODS AND CHOICES

THE FOLLOWING IS A CHECKLIST OF THE MAJOR CHOICES THAT MAY BE ADVISEABLE IN ESTATE PLANNING.

THIS CHART IS ONLY A SIMPLIFIED GUIDELINE. THERE ARE MANY FACTORS TO CONSIDER IN DOING PROPER ESTATE PLANNING. YOU SHOULD ALWAYS CONSULT A LICENSED ESTATE PLANNING PROFESSIONAL TO ADVISE YOU AS TO WHAT IS BEST FOR YOUR PARTICULAR SITUATION.

To Client: Please note that you may want to consider reviewing your estate plan to make sure it is adequate to fully protect your family from probate, death taxes, or other problems and expenses after your death. The following is a checklist of what you should have in place based on the total value of all your property, assets, and accounts.

Determine which situation, facts, and circumstances are most like your own:

	Size of Estate (Value)	Other Factors	Comments	Choices and Methods
<input type="checkbox"/>	\$20,000 or more Married or Single	•If you have a home or any real estate or real estate interests	Probate starts as low as \$20,000 in Calif. if you have a home or other real estate.	Complete Living Trust Plan
<input type="checkbox"/>	\$100,000 or more Married or Single	•If no home or any other real estate or real estate interests	Probate starts as low as \$100,000 in Calif. if you have no home or real estate.	Complete Living Trust Plan
<input type="checkbox"/>	\$1 million or more Married	•Basically, all assets are counted for Federal Death Tax. •Death taxes start at 41%-55% of the amounts over the limits.	Federal Death Tax (Estate Tax) begins around \$1 million for most estates.	Complete Living Trust Plan Including ABCD Trusts
<input type="checkbox"/>	\$1 million or more Single	•Death taxes start at 41%-55% of the amounts over the limits.	Single people cannot split their estate death tax free with the ABCD trusts, as can married couples. Gift Trusts and Insurance Trusts can help make part of the estate death tax free .	Complete Living Trust Plan Plus Gift Trusts and/or Insurance Trust
<input type="checkbox"/>	\$1.2 million or more Single	•Remember Death Taxes must be paid within 9 months of death or penalties and interest accrue.	For single people with estates over \$1.2 million a gift or insurance trust alone will not usually be sufficient. A Family Company allows you to transfer the family estate into the Gift Trusts death tax free easier, faster, and in larger increments.	Complete Living Trust Plan Plus: Gift Trusts and/or Insurance Trust Plus: Family Company (LLC, Corp, or Prtnrshp)
<input type="checkbox"/>	\$2 million or more Married	•Death taxes start at 41%-55% of the amounts over the limits. •Remember Death Taxes must be paid within 9 months of death or penalties and interest accrue.	The ABCD Living Trust type plan only covers up to \$2 million for married couples. Gift Trusts and Insurance Trusts can help make part of the estate death tax free .	Complete Living Trust Plan Including ABCD Trusts Plus: Gift Trusts and/or Insurance Trust Possibly: Charitable Trust
<input type="checkbox"/>	\$2.2 million or more Married	•Remember Death Taxes must be paid within 9 months of death or penalties and interest accrue.	For married people with estates over \$2.2 million, a gift or insurance trust alone will not usually be sufficient. A Family Company allows you to transfer the family estate into the Gift Trusts death tax free better, faster, and in larger amounts.	Complete Living Trust Plan Including ABCD Trusts Plus: Gift Trusts and/or Insurance Trust Plus: Family Company (LLC, Corp, or Prtnrshp) Possibly: Charitable Trust
<input type="checkbox"/>	Capital Gains Assets Married or Single	•Assets with large capital gains that are sold will cause significant income and death taxes.	A Charitable Trust can: •Eliminate the Capital gains tax. •Provide a current income tax deduction. •Remove assets from the estate tax. •Provide a life income.	Consider: Charitable Retirement Trust

All figures and information based on proposed statutes, regulations, and deductions for years 2003/2011

For additional information or copies of this checklist call or write: Attorney Scott Edward Darling, 3697 Arlington Ave., Riverside, CA, 92506. (951) 788-2889

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